

New Tax Filing Deadlines

March 20, 2020

This morning the U.S. Treasury Secretary, Steven Mnuchin, announced the US Department of Treasury is moving the tax filing deadline from April 15, 2020 to July 15, 2020. This applies to individuals and businesses.

We are now waiting on the IRS to issue guidance on how they plan to implement the change as tweets only allow for limited communication of information.

We also look forward to see how the states, particularly Michigan, react. As of this time, the MI-1040 for individuals is still due on April 15, 2020.

Please stay tuned for further updates as they are released.

Updated March 27, 2020

Federal

The IRS issued further guidance and extensions are not required to be filed to take advantage of the extended filing and payment deadline of July 15, 2020 – it is automatic.

The IRS stated the deadline for making additional 2019 IRA and HSA contributions is extended to July 15, 2020.

If unable to file by July 15, 2020, an extension of time to file is available to October 15, 2020 by filing Form 4868 by July 15, 2020.

Michigan

On Friday, March 27 the Governor extended the filing and payment deadline for Michigan individual tax returns from April 15 to July 15, 2020 to correspond with the IRS extended due dates. First quarter tax estimates due April 15 are also extended to July 15, 2020.

City income tax returns and payments originally due April 30 are due July 31, 2020. First quarter city tax estimates are due July 31, 2020.

Michigan Corporate Income Tax returns and payments due April 30 are extended and due July 31, 2020. The first quarter tax estimate due April 15 is due July 15, 2020

Table of updated filing deadlines

Tax type	Original due date	New due date
Federal 1040 and balance due	4/15/20	7/15/20
1Q tax estimate (1040-ES)	4/15/20	7/15/20
Michigan 1040 and balance due	4/15/20	7/15/20
1Q tax estimate (MI-1040ES)	4/15/20	7/15/20
MI City 1040 and balance due	4/30/20	7/31/20
1Q tax estimate – MI City	4/30/20	7/31/20
Michigan CIT and balance due	4/30/20	7/31/20
1Q tax estimate – MI CIT	4/15/20	7/15/20