

New Tax Payment Deadlines

Updated: March 22, 2020

Individuals:

The Internal Revenue Service announced that the tax payment deadline for all taxpayers has been extended from April 15th to July 15th. The extension also provides relief from penalties and interest for this period. An extension is NOT required to be filed by April 15th.

Tax estimates due on April 15th have also been extended to July 15th.

Corporations:

The Internal Revenue Service also announced this week that the tax payment deadline for C Corporations has been extended from April 15th to July 15th. The extension also provides relief from penalties and interest for this period. An extension is NOT required to be filed by April 15th.

Tax estimates due on April 15th have also been extended to July 15th.

Brickley DeLong recommendations:

We understand that tax calculations are more than just a means of compliance with governing bodies. A timely prepared tax return helps individuals and businesses properly plan for the future and for cash flow needs. We encourage all of our clients to provide us with the tax information necessary to complete tax returns as soon as you are able and comfortable to do so. If you have any questions on alternative methods of electronic data submission, such as our secure portal, please let us know.